

Fill in this information to identify the case:

Debtor Name Int Assoc of Sheet, Metal, Air, Rail & Transportation Local 1594
United States Bankruptcy Court for the: Eastern District of Pennsylvania
Case number: 23-11777-mdc

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: November

Date report filed:

12/20/23
MM/DD/YYYY

Line of business: _____

NAISC code: _____

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Original signature of responsible party

B. CHESTNUT JR
Bruce Chestnut Jr

Printed name of responsible party

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

	Yes	No	N/A
1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

10. Do you have any bank accounts open other than the DIP accounts?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Debtor Name Int. Assoc. Of Sheet, Metal, Air, Rail & Transportation Workers Local 1594

Case number 23-11777-mdc

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 22,361.68

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 10,656.89

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 19,743.35

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

= \$ 9086.46

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 13,275.22

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 0

Debtor Name

Int. Assoc. of sheet Metal, Air, Rail & Transportation worker local 1544

Case number

23-11777-mdc

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables

(Exhibit F)

\$ 0

5. Employees

26. What was the number of employees when the case was filed?

27. What is the number of employees as of the date of this monthly report?

11
9

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case?

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?

30. How much have you paid this month in other professional fees?

31. How much have you paid in total other professional fees since filing the case?

\$ 0

\$ 25,000

\$ 0

\$ 0

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A Projected	Column B Actual	Column C Difference
	Copy lines 35-37 from the previous month's report.	Copy lines 20-22 of this report.	Subtract Column B from Column A.
32. Cash receipts	\$ <u>10800.00</u>	\$ <u>10656.89</u>	= \$ <u>-143.11</u>
33. Cash disbursements	\$ <u>15,053.2</u>	\$ <u>19,743.35</u>	= \$ <u>+4728.03</u>
34. Net cash flow	\$ <u>-4215.32</u>	\$ <u>9086.46</u>	= \$ <u>4871.14</u>

35. Total projected cash receipts for the next month:

36. Total projected cash disbursements for the next month:

37. Total projected net cash flow for the next month:

\$ 10800.00

- \$ 9200.94

= \$ 1599.06

Debtor Name

Int Assoc of Sheet Metal, Air, Rail &
Transportation Workers Local 1594

Case number

23-11777-mdc

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

NOVEMBER 30, 2023

ENDING DATE EXHIBIT A

Q-3 All bills get paid at the end of the month. So, if a bill is due before the end of the month the bill will be considered late.

NOVEMBER 30, 2023

ENDING DATE EXHIBIT B

Q14- There was a run off election for vice Local Chairman seat number 4, and a election for the Local seats. We also had contract negotiations.

NOVEMBER 30, 2023

ENDING DATE EXHIBIT C

INTEREST FROM BANK	\$.20
SMART	\$10,656.69

NOVEMBER 30, 2023

ENDING DATE EXHIBIT D

**BILLS AND NOVEMBER WAGES WERE PAID ON
NOVEMBER 28, 2023.**

COMCAST	\$331.15
PECO	\$121.75
AT&T	\$475.14
RENT	\$1500.00
DWAYNE BENSON	\$2492.17
JENEEN HAND	\$3303.57
BRUCE CHEATHAM	\$2751.31
ANTHONY PETTY	\$3064.61
WAYNE MORRIS	\$789.83
MICHELLE HAYWARD-SNIPES	\$1303.08
941 TAX	\$3768.13
BANK SERVICE FEE	\$5.00

Business Interest Checking

PNC Bank

**For the period 11/01/2023 to 11/30/2023**

000292

000078364 UZ

SHEET METAL, AIR, RAIL #23-11777
 TRANSPORTATION DIVISION TD
 LOCAL 1594
 DEBTOR IN POSSESSION
 PO BOX 9335
 PHILADELPHIA PA 19139-9335



Primary account number: [REDACTED]-5683

Page 1 of 6

Number of enclosures: 0

For 24-hour banking sign on to
 PNC Bank Online Banking on pnc.com
 FREE Online Bill Pay

For customer service call 1-877-BUS-BNKG
 PNC accepts Telecommunications Relay Service (TRS) calls.

Para servicio en español, 1-877-BUS-BNKG

Moving? Please contact your local branch.

☒ Write to: Customer Service
 PO Box 609
 Pittsburgh, PA 15230-9738

Visit us at PNC.com/smallbusiness

IMPORTANT ACCOUNT INFORMATION

Effective **JANUARY 1, 2024**, charges for certain Treasury Management services will change. The impact of these changes on your business will depend on the mix of services you use at PNC and your transaction volume. If applicable, the fees for some of the services may be reduced or offset by the Earnings Credit for your account.

Treasury Management services, which may be subject to change, include Automated Clearing House (ACH), Cash Logistics, Cash Flow Insight, Account Reconciliation, Direct to Debit, Electronic Data Interchange (EDI), ePayments, Integrated Payables, Integrated Receivables, Invoice Automation, PINACLE, PayerExpress, Print Mail, Purchase Card, Real Time Payments, Remote Deposit, Wire Transfer services.

We would be happy to review with you the changes that are applicable to your account and discuss other services or options that may address the evolving needs of your business. Current Treasury Management charges are listed on your monthly statement, if applicable.

If you are interested in a review, please contact Treasury Management Client Care (TMCC) at 1-800-669-1518.

Business Interest Checking Summary

Account number [REDACTED]-5683

Overdraft Protection has not been established for this account.

Please contact us if you would like to set up this service.

Sheet Metal, Air, Rail #23-11777

Transportation Division Td

Local 1594

Debtor In Possession

Balance Summary

Beginning balance	Deposits and other additions	Checks and other deductions	Ending balance
22,361.68	10,656.89	19,743.35	13,275.22
		Average ledger balance	Average collected balance
		24,593.42	24,593.42

Interest Summary

Annual Percentage Yield Earned (APYE)	Number of days in interest period	Average collected balance for APYE	Interest paid this period	Interest paid year-to-date
0.01%	30	24,593.42	0.20	2.49



Business Interest CheckingFor 24-hour account information, sign on to
pnc.com/mybusiness/**For the period 11/01/2023 to 11/30/2023**

SHEET METAL, AIR, RAIL #23-11777

Primary account number: [REDACTED]-5683

Business Interest Checking Account number: [REDACTED]-5683 - continued

Page 2 of 6

Overdraft and Returned Item Fee Summary

	Total for this Period	Total Year to Date
Total Overdraft Fees	.00	36.00
Total Returned Item Fees (NSF)	.00	36.00

Deposits and Other Additions

Description	Items	Amount
ACH Additions	1	10,656.69
Other Additions	1	0.20
Total	2	10,656.89

Checks and Other Deductions

Description	Items	Amount
Checks	10	15,970.22
ACH Deductions	1	3,768.13
Service Charges and Fees	1	5.00
Total	12	19,743.35

Daily Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
11/01	22,008.99	11/10	20,091.03	11/29	16,026.33
11/02	21,921.25	11/16	30,747.72	11/30	13,275.22
11/03	21,591.03	11/28	23,914.98		

Activity Detail**Deposits and Other Additions****ACH Additions**

Date posted	Amount	Transaction description	Reference number
11/16	10,656.69	Corporate ACH Payables Intl Assn Of She Loc1594	00023319014347265

Other Additions

Date posted	Amount	Transaction description	Reference number
11/30	0.20	Interest Payment	LCEN123113000000262

Checks and Other Deductions**Checks and Substitute Checks**

* Gap in check sequence

Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
11/02	8566	87.74	019188409	11/10	8574	1,500.00	013661386	11/28	8586	3,064.61	012683367
11/03	8567	330.22	009114266	11/29	8583 *	2,492.17	050955182	11/29	8587	789.83	013405769
11/01	8573 *	347.69	018460044	11/29	8584	3,303.57	013405658	11/29	8588	1,303.08	013400430
				11/30	8585	2,751.31	014105741				

ACH Deductions

Date posted	Amount	Transaction description	Reference number
11/28	3,768.13	Corporate ACH Usatxpymt IRS [REDACTED]	9312 00023332005866168

Service Charges and Fees

Date posted	Amount	Transaction description	Reference number
11/01	5.00	Service Charge Period Ending 10/31/2023	

Business Interest Checking

For 24-hour account information, sign on to
pnc.com/mybusiness/

For the period 11/01/2023 to 11/30/2023

SHEET METAL, AIR, RAIL #23-11777

Primary account number: [REDACTED]-5683

Business Interest Checking Account number: [REDACTED]-5683 - continued

Page 3 of 6

Detail of Services Used During Current Period

Note: The total charge for the following services will be posted to your account on 12/01/2023 and will appear on your next statement as a single line item entitled Service Charge Period Ending 11/30/2023.

** Combined Transactions include ACH Credits, ACH Debits, Checks Paid, Deposited Item - Consolidated, Deposit Tickets Processed

Description	Volume	Amount	
Account Maintenance Charge		.00	Requirements Met
Returning Check Images Monthly Charge	1	5.00	
Combined Transactions	12	.00	Included in Account
ACH Credits	1	.00	
ACH Debits	1	.00	
Checks Paid	10	.00	
Total For Services Used This Period		5.00	
Total Service Charge		5.00	

0-0

49411580.3

COLR501F 1116 5008 127 07 20231201 PG 2 OF 3 00078564



Business Interest Checking

For 24-hour account information, sign on to
pnc.com/mybusiness/

For the period 11/01/2023 to 11/30/2023
SHEET METAL, AIR, RAIL #23-11777
Primary account number: [REDACTED]-5683
Page 4 of 6

Check Images

8566

SMART.
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
9-5/310

PAY TO THE ORDER OF PECO \$ 87.74
Eighty-seven dollars — 74/100 DOLLARS

MEMO Acct# 89809-54058

0008566 031000053 5683

8566 \$87.74 11/02/2023

Wells Fargo Bank
680064033 at Wells Fargo Bank
PECO 7629

0008566 031000053 5683

8566 \$87.74 11/02/2023

8567

SMART.
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
9-5/310

PAY TO THE ORDER OF COMCAST \$ 330.22
THREE HUNDRED THIRTY DOLLARS 22/100 DOLLARS

MEMO ACCT#8499100280608042

0008567 031000053 5683

8567 \$330.22 11/03/2023

0008567 031000053 5683

8567 \$330.22 11/03/2023

8573

SMART.
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
9-5/310

PAY TO THE ORDER OF PA UC FUND \$ 347.69
THREE HUNDRED FORTY SEVEN DOLLARS 69/100 DOLLARS

MEMO ACCT # 2307407

0008573 031000053 5683

8573 \$347.69 11/01/2023

0008573 031000053 5683

8573 \$347.69 11/01/2023

8574

SMART.
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
9-5/310

PAY TO THE ORDER OF HAOKUN ZHENG \$ 1500.00
One Thousand Five Hundred Dollars 00/100 DOLLARS

MEMO NOVEMBER RENT 2023

0008574 031000053 5683

8574 \$1,500.00 11/10/2023

52947533307 103916 20231110 [REDACTED] 15883
TRN DEBIT LEEXXXJX 1500.00
Newtown Square 0 [REDACTED] 0066

0008574 031000053 5683

8574 \$1,500.00 11/10/2023

8583

SMART.
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
9-5/310

PAY TO THE ORDER OF DWAYNE BENSON \$ 2492.17
Two thousand four hundred ninety two dollars 17/100 DOLLARS

MEMO

0008583 031000053 5683

8583 \$2,492.17 11/29/2023

20231129 005000955182 02000675012

0008583 031000053 5683

8583 \$2,492.17 11/29/2023

Business Interest Checking



For 24-hour account information, sign on to
pnc.com/mybusiness/

For the period 11/01/2023 to 11/30/2023

SHEET METAL, AIR, RAIL #23-11777

Primary account number: [REDACTED] 5683

Page 5 of 6

Check Images - continued

8584

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

11/28/2023

PAY TO THE ORDER OF JENEEN HAND \$ 3303.57

Three thousand three hundred three dollars 57/100

MEMO

10005684 100310000534 5683

8584 \$3,303.57 11/29/2023

8584

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

11/28/2023

PAY TO THE ORDER OF JENEEN HAND \$ 3303.57

Three thousand three hundred three dollars 57/100

MEMO

10005684 100310000534 5683

8584 \$3,303.57 11/29/2023

8585

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

11/30/2023

PAY TO THE ORDER OF BRUCE CHEATHAM \$ 2751.31

Two thousand seven hundred fifty one dollars 31/100

MEMO

10005685 100310000534 5683

8585 \$2,751.31 11/30/2023

8585

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

11/30/2023

PAY TO THE ORDER OF BRUCE CHEATHAM \$ 2751.31

Two thousand seven hundred fifty one dollars 31/100

MEMO

10005685 100310000534 5683

8585 \$2,751.31 11/30/2023

8586

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

11/28/2023

PAY TO THE ORDER OF ANTHONY PETTY \$ 3064.61

Three thousand sixty four dollars 61/100

MEMO

10005686 100310000534 5683

8586 \$3,064.61 11/28/2023

8586

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

11/28/2023

PAY TO THE ORDER OF ANTHONY PETTY \$ 3064.61

Three thousand sixty four dollars 61/100

MEMO

10005686 100310000534 5683

8586 \$3,064.61 11/28/2023

8587

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

11/29/2023

PAY TO THE ORDER OF WAYNE MORRIS \$ 789.83

Seven hundred eighty nine dollars 83/100

MEMO

10005687 100310000534 5683

8587 \$789.83 11/29/2023

8587

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

11/29/2023

PAY TO THE ORDER OF WAYNE MORRIS \$ 789.83

Seven hundred eighty nine dollars 83/100

MEMO

10005687 100310000534 5683

8587 \$789.83 11/29/2023

8588

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

11/29/2023

PAY TO THE ORDER OF MICHELLE HAYWARD-SNIPES \$ 1303.08

One thousand three hundred three dollars 08/100

MEMO

10005688 100310000534 5683

8588 \$1,303.08 11/29/2023

8588

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

11/29/2023

PAY TO THE ORDER OF MICHELLE HAYWARD-SNIPES \$ 1303.08

One thousand three hundred three dollars 08/100

MEMO

10005688 100310000534 5683

8588 \$1,303.08 11/29/2023

0-0 49411560.5

COLR501F 1116 5008 127 07 20231201 PG 3 OF 3 0007826364

Reviewing Your Statement

Please review this statement carefully and reconcile it with your records. Call the telephone number on the upper right side of the first page of this statement if:

- you have any questions regarding your account(s);
- your name or address is incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

Balancing Your Account

Update Your Account Register

Compare:

The activity detail section of your statement to your account register.

Check Off:

All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {*} will appear in the Checks section if there is a gap in the listing of consecutive check numbers.)

Add to Your Account Register Balance:

Any deposits or additions including interest payments and ATM or electronic deposits listed on the statement that are not already entered in your register.

**Subtract From Your Account
Register Balance:**

Any account deductions including fees and ATM or electronic deductions listed on the statement that are not already entered in your register.

Update Your Statement Information

Step 1:
Add together
deposits and
other additions
listed in your
account register
but not on your
statement.

Date of Deposit	Amount
Total A	

Step 2:

Add together checks and other deductions listed in your account register but not on your statement.

[illegible]

Step 3:

Enter the ending balance recorded on your statement \$ _____

Add deposits and other additions not recorded Total A + \$ _____

Subtotal= \$ _____

Subtract checks and other deductions not recorded Total B - \$ _____

The result should equal your account register balance = \$ _____

Verification of Direct Deposits

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 8 AM - 9 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

In Case of Errors or Questions About Your Electronic Transfers

Telephone us at the customer service number listed on the upper right side of the first page of this statement or write us at PNC Bank Debit Card Services, 500 First Avenue, 4th Floor, Mailstop P7-PFSC-04-M, Pittsburgh, PA 15219 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take longer than 10 business days, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.